



Daventry Choral Society

Annual Report and Financial Statements

Year Ended 31st March 2018

Charity No: 1010764

www.daventrychoral.org.uk

Daventry Choral Society

Contents of the Annual Report and Financial Statements for the year ended 31st March 2018

Trustees' Annual Report	Pages 1 - 4
Our Objects and How We Fulfil Them	
Personnel	
Review of Activities and Public Benefit	
Finance	
Future Plans	
Trustees, Officers, Patrons and Professional Advisors	Page 5
Independent Examiners Report	Page 6
Statement of Financial Activities	Pages 7 – 8
Balance Sheet	Page 9
Notes to the Accounts	Page 10 – 16

Trustee's Annual Report 2017-2018

Our objects and how we fulfil them

Daventry Choral Society was established as a charity by Deed of Constitution in 1990 with the Charity Commission, number 1010764. The purpose of the Society is to promote, improve, develop and maintain public education in the appreciation of the art and science of music, in all its aspects, by the presentation of public concerts and recitals, and by such other ways as the Charity, through its Management Committee, shall determine from time to time.

We fulfil our mission by being an enthusiastic and friendly choir as we share our interest and musical talent with the local community in performances which cover a broad range of musical taste and period. We develop our choral skills in weekly rehearsals and regular workshops.

Personnel

The list of Trustees and Officers is set out on Page 5 of this report.

Kevin Herbert joined the Trustees this year, having filled the role of Chairman some twenty years ago. His experience has already proved to be invaluable and he has taken the lead role in organising the Choir's next Tour.

Sue Maguire became our new Friends Secretary and has taken up the challenge of revitalising our dwindling group of supporters. Di Ward kindly filled the long-standing "Business Manager" vacancy and has been very successful in raising funds from a variety of sources. The fruits of her labours mainly fall outside the scope of this report, as they relate to activities during the 2018-19 financial year. It is fair to say, however, that they had a real impact on the preparations for and performance of our Opera Gala in May 2018.

Gill Muggleton has expressed a desire to stand down from the non-concert duties of the Secretary role at the 2018 AGM. The Society records its thanks for many years of dedicated service, ensuring that bookings are made, paperwork is completed and members are kept informed. Chris Hide will be relinquishing the post of Minutes Secretary and we thank her for providing comprehensive records of many long meetings. Janet Milward is also thanked for her work administering the choir's publicity as she steps down from that role, although she has kindly agreed to continue with the design work for our publicity material.

Review of Activities and Public Benefit

In setting our objectives and planning our activities the Trustees give careful consideration to the Charity Commission's general guidance on Public Benefit.

I stated in last year's report that the Trustees' key objective for the year was halting the decline in funds and stabilising the Choir's financial position. It is clear from the Treasurer's Report that we have been successful in this endeavour. We have managed to stage three successful concerts whilst keeping our expenditure low and making a profit on two out of three of our concerts.

- Concerts

The *St John Passion* in April recorded a loss of £1,749, which is not exceptional for a performance involving an orchestra and four soloists. This concert brought a real benefit to the people of Daventry and the surrounding area by offering a top-quality performance of a cornerstone of the choral repertoire on their doorstep. The event certainly deserved a larger audience and we are constantly trying to find new ways of reaching out to a more substantial customer base.

The *Last Night of the Proms* in July was a joint performance with the Daventry Brass Band. The concert was organised, staged and promoted entirely by Daventry Choral Society and it is hoped that any future collaborations will be more of a joint effort. The concert programme was quite long but everyone in the audience seemed to enjoy it and people are still talking about the event a year later. Bolstered by some supporters of the band, the audience numbered almost 300 and, with no orchestra to pay for, we made a profit of more than £800. This concert brought benefits to the local community by celebrating the work of two successful musical groups and providing an opportunity to hear them making music together.

A Continental Christmas was well attended and provided many opportunities for the audience to join in, as well as offering the local public a broad range of well-known and unfamiliar carols from several different countries. This concert resulted in a profit of over £1,000.

For our "inexpensive" concerts, we have maintained the policy of offering tickets at £12 instead of £15. This appears to have had a positive impact on attendance. Some potential audience members have questioned why the Society does not offer a reduction for Senior Citizens. The Trustees feel that, as most of our audience is of retirement age, ticket income would reduce substantially if such a discount were offered as very few people would pay full price. This policy can, however, be kept under review.

- Other Activities

We took part in a joint concert with the Northampton Bach Choir and the Wellingborough Singers in March, which involved a performance of Mahler's Second Symphony with the orchestral part transcribed for organ. Whilst the number of DCS members involved in this concert was relatively small (around 40), it was exciting to be part of an extended chorus in an exhilarating rendition of a highlight of the choral repertoire. A further joint concert is due to take place in November 2018.

There has been a publicity drive for the Chorale and some bookings have been undertaken this year. It has proved difficult to determine a fee which adequately reflects the standard and size of the choir, as well as the work involved in fulfilling an engagement, but which does not deter clients from booking the Chorale. This will be considered further in the next financial year. There is a clear public benefit in providing a smaller ensemble for key moments in peoples' lives and improving the standard of music-making at these events.

The volunteers who operate the Bring and Buy Stall and the 100 Club are to be congratulated in making a significant contribution to the Society's funds. Our first social event for many years was a success, in terms both of fundraising and of providing an opportunity for choir members to meet without the pressure of a rehearsal or a concert and just enjoy each other's company. It is hoped that similar events can be organised on a regular basis. It has been a successful year for fundraising and the Trustees are aware that this would not have been achieved without relentless efforts on the part of a relatively small team of people. It is essential that a larger number of members and supporters get involved in our fundraising efforts as the same people cannot be expected to do all the work year after year.

After several false starts, it is a pleasure to be able to record that our plans for a choir tour in 2019 are coming together. A suggestion made at our last AGM which received a favourable response is becoming a reality, with a five-day excursion to Tuscany scheduled for April 2019. The choir is delighted to welcome a previous Musical Director, Giles Turner, back into our midst to conduct our performances in Italy.

Finance

As in the previous year, three concerts were performed during the current financial year. The continuation of our plan to keep budgets under control by limiting the choir to one expensive concert per year has worked exceptionally well and without detriment to the quality of performance. Audience numbers showed an increase over the previous year, with the "Last Night of the Proms" concert in July recording probably our largest audience to date.

The Statement of Financial Activities is based on the usual layout with the figures for Incoming Resources and Resources Expended split into four columns: Society, Concerts, Fund Raising, and Restricted Funds.

Society Account

This account shows the income and expenditure associated with the running costs of the choir. It excludes the concerts and fund-raising and shows a surplus on the Society Account of £2,609 compared to a budget surplus of £2,200.

The total income for the Society Account was £14,273 which was £357 under budget. Subscription income of £9,956 was £444 less than budget, reflecting the slightly reduced membership. This produced a Gift Aid income of £1,761, £539 less than budget.

The total expenditure in the Society Account was £11,664 which was £766 lower than budget.

Concert Account

The Concerts' Account gives summarised figures for the income and expenditure of each of the concerts, which this year were all held at Holy Cross Church. For our first concert of the financial year, we performed J. S. Bach's *St. John Passion* in April. As was the case the previous year, this first concert was our most expensive and the performance was outstanding. Audience numbers were also at their lowest, although not too disappointing at around 170. The result was a deficit of £1,749, our only concert deficit for the current year.

Our summer concert in July was entitled "Last Night of the Proms". This was very enthusiastically received by an audience of around 300 and was great fun to perform. Admission prices were kept lower than usual, but ticket and programme sales amounted to £2,435 and costs were well controlled, resulting in a profit of £827.

For our Christmas concert in December, we included a variety of seasonal music from around Continental Europe. This required minimal accompaniment and resulted in low costs. A good audience produced ticket and programme sales of £2,424, giving us our highest profit margin for the year of £1,055.

The three concerts together therefore resulted in a net profit of £133 compared with a projected loss of £3,617 for the current year and an actual loss of £2,684 in the previous year. This was an improvement on expectations and may allow us a little more financial freedom in future concert planning.

Fundraising Account

Chorale income was much improved over the previous year at £1,300 (net £1,000). The Bring and Buy stall also had a good year, making a valuable addition to our funds of £756, while the 100 Club raised a further £360 net. Easy Fundraising brought in £65 and other donations amounted to £862.

A social evening, which had not been staged for several years, was held in November and contributed £667 to general funds. The appointment in September of a Business Manager, a post which had been vacant for several years, has given new impetus to our fund-raising. This has already produced from two local supermarkets a cash donation of £391 (included in the figure of £862 above) and donations of wine for concert refreshments. Further support has been obtained for the coming financial year.

Restricted Funds

Tour Fund

The balance in this fund has remained at £351 since the cancellation of the proposed tour to Cardiff in October 2017. This amount will be carried forward to the scheduled 2019 Tour to Italy.

100 Club Account

The net amount raised from the 100 Club monthly draw, was £360, £20 less than in the previous year.

Bursary Fund

This fund, which had zero balance at the start of the year, received donations amounting to £80. No requests were made for funding.

Young Person's Choral Award Fund

No payments were made from this fund in the current year. The balance remains at £185.

Summary

The result for the year was an overall surplus of £5,314, compared to a budget surplus of £508 and the previous year's surplus of £861. Unrestricted Funds at March 2018 were £19,168 compared to £13,913 at March 2017. This represents a significant improvement in the financial position over the year. Fund-raising has received a considerable boost with the appointment of the Business Manager, but careful planning and budgeting continue to be important to help us maintain our necessary reserves. The need to increase our audiences and control our costs remains a priority.

Future Plans

Our aim of getting the Society's finances on an even keel has been achieved. In fact, we found ourselves with a healthier bank balance than we were expecting, and were able to make the decision to increase the size of the orchestra for our Opera Gala (which took place during the next financial year).

There are, however, issues to address during the coming year. We can no longer rely on people attending our concerts through loyalty or habit. We have to work for every ticket we sell. Our showpiece *St John Passion* concert should have attracted 250+ people, and the other two concerts would not have achieved large audiences if other groups had not been performing. The Management Committee and Concert Planning Group tried very hard to make every programme accessible, without losing sight of our unique position in the market place – a large ensemble providing high-quality performances of choral masterpieces and works that deserve to be heard.

Last-minute publicity drives on online platforms and on traditional formats have proved successful, so advertising our concerts clearly makes a difference and there is scope for developing our publicity strategy. There is, however, also a case for reassessing our programming philosophy to make our concerts as attractive as possible, both to our singers and to our audience.

Alongside this, there has been some disquiet amongst members about the pressure on them to learn difficult music for each concert. It is right that we seek to extend our repertoire and meet new challenges. It is equally essential to ensure that members enjoy their rehearsals and get pleasure from singing. We spend less than two hours a term singing in concerts, but we have some twenty hours of rehearsals. We need to find ways of ensuring that these rehearsals are as enjoyable and fulfilling as possible.

One key aspect of this is our expectations for the summer term. A number of members often drop out during the summer as they are travelling or involved in other projects. It is often difficult to attract an audience during the summer. There may be some merit in pursuing activities for this term which do not involve a traditional formal concert.

To conclude the last report I shall sign as Chairman, I would like to record my grateful thanks to the Management Committee and all those who work so hard behind the scenes to support the Choir. It has not been an easy year but I believe much has been achieved. This would not have been possible without the efforts of those who have risen to every challenge, overcome every obstacle with determination and good humour, and kept on smiling.

I would encourage those who leave the hard work to others to consider whether they too have something to offer. Offering to help out for a few minutes each week could just relieve the pressure on those who currently bear the greatest burden. Even those who put themselves forward for organisational roles deserve to be able to enjoy their singing as well.

Signed on behalf of the Trustees on 9th July 2018

Martin Heath
Chairman

**Trustees, Officers, Patrons and Professional Advisers
For the Year Ended 31st March 2018**

Elected and Appointed Trustees

Chairman	Martin Heath
Secretary	Gill Muggleton
Treasurer	Robin Simmons
Assistant Treasurer	Jackie Hibbert
Vice Chairman	Kevin Herbert
Business Manager	Di Ward
Concert Manager	Leslie Blezard
Membership Administrator (Subscriptions and Covenants)	Ann Thompson
Friends' Secretary	Sue Maguire
Website Administrator	Robin Simmons

Fee-paid Musicians

Musical Director*	Nicholas Scott-Burt
Assistant Conductor*	Gwen Proudlock
Rehearsal Accompanist	Adrian Moore

Appointed Officers (Non-Trustees)

Membership Coordinator (Pastoral)*	Marion Gilbert
Front of House Co-ordinator	John Tapsell
Music Librarian	Nick Adams
Minutes Secretary	Christine Hide
Publicity Manager	Janet Milward
Assistant Treasurer	Pat Mounteney

Patrons

President	David Saint
Vice-President	Angela Adams
Vice-President	David Muggleton
Vice-President	Chris Heaton-Harris MP
Vice-President	Canon Michael Webber

The Management Committee comprises the Trustees and three ex-officio members, marked with an asterisk. Trustees are elected/re-elected annually by members at the Annual General Meeting, or may be appointed by the Management Committee between Annual General Meetings. The Annual General Meeting is held during the summer term and must take place within fifteen months of the previous AGM. Non-Trustee Officers are appointed by the Management Committee.

The principal address of the Charity is: 14 Ashby Road, Welton, Daventry, Northamptonshire, NN11 2JS.

The Charity's Bankers are: Lloyds TSB, Daventry, Northamptonshire and CAF Bank.

The Independent Examiner is: Lisa Malone F.C.C.A., C.T.A., Cottons Accountants LLP, The Stables, Church Walk, Daventry, Northamptonshire.

DAVENTRY CHORAL SOCIETY

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF DAVENTRY CHORAL SOCIETY
ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018
CHARITY NO: 1010764

We report on the Accounts of the Charity for the year ended 31st March 2018 which are set out on pages 7 to 16.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is our responsibility to:

- examine the Accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our Examination was carried out in accordance with General Directions given by the Charity Commission. An Examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an Audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair' view and the Report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our Examination, no matter has come to our attention;

1. which gives us reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Lisa Malone FCCA CTA
Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northants
NN11 4BL

Dated 9th July 2018

DAVENTRY CHORAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2018

	Unrestricted		Fund	Restricted		
	<u>Society</u>	<u>Concerts</u>	<u>Raising</u>	<u>Funds</u>	<u>2018</u>	<u>2017</u>
<u>Incoming Resources</u>						
Ticket & programme sales	-	7,335	-	-	7,335	5,205
Concert refreshments	-	320	-	-	320	271
Music sales	1,083	-	-	-	1,083	1,669
Subscriptions	9,956	-	-	-	9,956	10,070
Fund raising events	-	-	1,423	-	1,423	870
Chorale	-	-	1,300	-	1,300	450
Rehearsal refreshments	601	-	-	-	601	777
Grants & donations	821	41	65	80	1,007	177
Sundry income	36	-	-	-	36	43
Gift Aid	1,761	-	-	-	1,761	1,795
Interest received	15	-	-	-	15	52
Tour income	-	-	-	-	-	1,500
100 Club	-	-	-	1,280	1,280	1,300
Venue Hire Refund	-	-	-	-	-	782
	<u>£14,273</u>	<u>£7,696</u>	<u>£2,788</u>	<u>£1,360</u>	<u>£26,117</u>	<u>£24,961</u>

DAVENTRY CHORAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018 (Continued)

	<u>Society</u>	<u>Unrestricted Concerts</u>	<u>Fund Raising</u>	<u>Restricted Funds</u>	<u>2018</u>	<u>2017</u>
<u>Resources Expended</u>						
Performer's fees	-	5,229	-	-	5,229	6,325
Staging & lighting costs	-	288	-	-	288	288
Publicity, advertising & printing	-	830	-	-	830	1,232
Miscellaneous concert expenses	-	365	-	-	365	315
Fund raising costs	-	-	21	-	21	-
Venue hire	-	850	-	-	850	900
Music costs	437	-	-	-	437	1,511
Chorale costs	-	-	295	-	295	-
Workshop costs	402	-	-	-	402	515
Sundries	233	-	-	-	233	222
Musical director & accompanist fees	6,860	-	300	-	7,160	7,030
Rent of rehearsal venue/reception	1,519	-	-	-	1,519	1,568
Insurance, affiliations & courses	863	-	-	-	863	913
Stationery, postage & telephone	136	-	-	-	136	-
Website costs	104	-	-	-	104	144
Gifts	30	-	-	-	30	64
Independent examiners' report	1,080	-	-	-	1,080	540
Concert tour costs	-	-	-	-	-	1,500
100 Club	-	-	-	920	920	920
Depreciation	-	-	-	41	41	113
	£11,664	£7,562	£616	£961	£20,803	£24,100
Net surplus/(deficit) for the year	2,609	134	2,172	399	5,314	861
		} 4,915				
Transfers to/from restricted funds		340		(340)	-	-
Income Fund balances brought forward		13,913		787	14,700	13,839
Fund balances carried forward		£19,168		£846	£20,014	£14,700
Income Fund balances brought forward		19,168		827	19,995	14,639
Capital Fund balances:						
Equipment (net book value)		-		19	19	61
Fund balances carried forward		£19,168		£846	£20,014	£14,700

DAVENTRY CHORAL SOCIETY

BALANCE SHEET AS AT 31ST MARCH 2018

	<u>2018</u>	<u>2017</u>
<u>Fixed Assets</u>		
Equipment	19	61
	-----	-----
<u>Current Assets</u>		
Stocks Music Library	1,000	1,000
Necklaces/folders	77	113
Debtors, prepayments & accrued income	342	143
Lloyds Bank current account	4,844	2,884
CAF accounts	9,715	4,173
Scottish Widows account	7,891	9,876
Petty cash	42	253
	-----	-----
	23,911	18,442
	-----	-----
<u>Current Liabilities</u>		
Creditors and accruals	3,197	1,784
Deferred income	719	2,019
	-----	-----
	3,916	3,803
	-----	-----
<u>Total Assets less Current Liabilities</u>	£20,014	£14,700
	=====	=====
<u>Represented By:</u>		
<i><u>Unrestricted Income Funds</u></i>		
General Purpose Fund	19,168	13,913
<i><u>Restricted Income Funds</u></i>		
Tour Account	351	351
100 Club Account	210	190
Bursary Fund	80	-
Young Persons Choral Award	185	185
<i><u>Restricted Capital Fund</u></i>		
WNDC Grant – Equipment purchased (net book value)	20	61
	-----	-----
	£20,014	£14,700
	=====	=====
On behalf of the Trustees		

Martin Heath – Chairman

Robin Simmons –Treasurer

Dated 9th July 2018

DAVENTRY CHORAL SOCIETY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2018

1. ACCOUNTING POLICIES

General

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity.

Financial Reporting Standard 102 – reduced disclosure requirements

The charity had taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- The requirements of a section 7 statement of cashflows

Incoming Resources

All income, including grants, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

Funds Structure

Restricted Funds are to be used for specific purposes laid down by the donor. Expenditure which meets these criteria is charged to the fund. Unrestricted Funds are other incoming resources receivable or generated for the objects of the Charity without further specific purpose and are available as General Funds.

Stock

Stock is included at the lower of cost and net realisable value.

Depreciation

Depreciation is provided on equipment at a rate of 20% (straight line) based on the estimated useful life of the fixed assets.

Grants

All grants are recognised in the Statement of Financial Activities when they are receivable. The value of assets acquired from capital grants are reflected in a designated fund reflecting the net book value of the asset.

Donations

All donations are recognised in the statement of financial activities when they are receivable.

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2018

2. DONATIONS AND LEGACIES

	<u>2018</u>	<u>2017</u>
Donations	1,007	177
Gift Aid	1,761	1,795
	<u>2,768</u>	<u>1,972</u>

3. FEES FOR EXAMINING THE ACCOUNTS

	<u>2018</u>	<u>2017</u>
Independent Examiner's fees for reporting on the accounts	1,080	540
	<u>1,080</u>	<u>540</u>

4. TRUSTEES' EXPENSES

	<u>2018</u>	<u>2017</u>
Number of trustees who were paid or reimbursed trustee expenses	-	-
Total amount paid	-	-

The only payments made to Trustees relate to reimbursement of out-of-pocket expense.

No member of the Committee, nor anyone connected with them, has received, or is due to receive, any remuneration for the year, directly or indirectly, from the Charity's funds.

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2018

5. FIXED ASSETS USED BY THE CHARITY

	<u>Equipment</u>
<i>Cost:</i>	
At cost/insured valuation as at 1 st April 2017	8,056
Additions	-
	<hr/>
As at 31 st March 2018	8,056
	<hr/>
<i>Depreciation:</i>	
As at 1 st April 2017	7,995
Charge for the year	42
	<hr/>
As at 31 st March 2018	8,037
	<hr/>
<i>Net Book Value:</i>	
As at 31 st March 2018	£19
	<hr/> <hr/>
As at 31 st March 2017	£61
	<hr/> <hr/>

6. DEBTORS, PREPAYMENTS AND ACCRUED INCOME

	<u>2018</u>	<u>2017</u>
Prepayments and accrued income	342	143
	<hr/>	<hr/>
	342	143
	<hr/> <hr/>	<hr/> <hr/>

7. CREDITORS AND ACCRUALS

	<u>2018</u>	<u>2017</u>
Trade Creditors	2,117	1,244
Accruals	1,080	540
2017/2018 income in advance	719	2,019
	<hr/>	<hr/>
	£3,917	£3,803
	<hr/> <hr/>	<hr/> <hr/>

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2018

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	<u>Total</u>
Tangible Fixed Assets	-	19	19
Current Assets	23,084	827	23,911
Current Liabilities	(3,916)	-	(3,916)
	<u>£19,168</u>	<u>£846</u>	<u>£20,014</u>

9. MOVEMENTS IN FUNDS

	<u>At 1st April 2017</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfers</u>	<u>At 31st March 2018</u>
<i><u>Restricted Funds</u></i>					
Tour Account	351	-	-	-	351
100 Club Account	190	1,280	(920)	(340)	210
Bursary Fund	-	80	-	-	80
Young Persons Choral Award	185	-	-	-	185
WNDC Fund - Equipment purchased	61	-	(41)	-	20
Anniversary Commission	-	-	-	-	-
<i><u>Unrestricted Funds</u></i>					
General Purpose Fund	13,913	24,757	(19,842)	340	19,168
	<u>£14,700</u>	<u>£26,117</u>	<u>(£20,803)</u>	<u>-</u>	<u>£20,014</u>

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2018

10. BREAKDOWN OF CONCERTS

	<u>Concert 1</u> 01/04/2017	<u>Concert 2</u> 01/07/2017	<u>Concert 3</u> 02/12/2017	<u>Total</u>	<u>2016-17</u>
Incoming Resources					
Ticket sales	2,387	2,273	2,334	6,994	4,922
Programme sales	90	162	90	342	283
Refreshments	25	295	-	320	271
Donations	1	-	40	41	25
Sponsorship	-	-	-	-	-
Grants	-	-	-	-	-
Venue Hire Refund	-	-	-	-	782
	<u>2,503</u>	<u>2,730</u>	<u>2,464</u>	<u>7,697</u>	<u>6,283</u>
Resources Expended					
Performers' fees	3,603	1,137	489	5,229	6,325
Instrument hire	-	-	-	-	-
Staging & lighting	96	96	96	288	288
Concert printing & publicity	52	355	361	768	799
Concert venue hire	350	150	350	850	900
Orchestra music hire	-	-	-	-	75
Concert refreshments	130	144	91	365	315
PPSA/ADM Concerts	21	21	21	63	88
Music Hire	-	-	-	-	173
Miscellaneous	-	-	1	1	4
	<u>4,252</u>	<u>1,903</u>	<u>1,409</u>	<u>7,564</u>	<u>8,967</u>
Surplus/(Deficit)	(1,749)	827	1,055	133	(2,684)

Concert 1 · 1 April 2017, Holy Cross, Daventry. Bach: St. John Passion

Concert 2 · 1 July 2017, Holy Cross, Daventry. "Last Night of the Proms", with Daventry Brass
 Handel: Zadok the Priest; Fauré: Cantique de Jean Racine; Mozart: Laudate Dominum;
 Rachmaninov: Bogoroditsye Dyevo; Orff: 2 pieces from Carmina Burana;
 Parry: I Was Glad; Arrangements from Lennon/McCartney, Udell/Geld and Cohen;
 Wood: Fantasia on British Sea Songs; Arne: Rule Britannia!; Elgar: Land of Hope & Glory;
 Parry: Jerusalem; Britten: The National Anthem; Trad: Auld Lang Syne

Concert 3 · 2 December 2017, Holy Cross, Daventry. "An Evening of Continental Christmas Music"
 Christmas music and carols from around the continent of Europe

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2018

11. SOFA COMPARATIVES (Previous Year)

	<u>Society</u>	<u>Unrestricted Concerts</u>	<u>Fund Raising</u>	<u>Restricted Funds</u>	<u>2017</u>
<u>Incoming Resources</u>					
Ticket & programme sales	-	5,205	-	-	5,205
Concert refreshments	-	271	-	-	271
Music sales	1,669	-	-	-	1,669
Subscriptions	10,070	-	-	-	10,070
Fund raising events	-	-	870	-	870
Chorale	-	-	450	-	450
Rehearsal refreshments	777	-	-	-	777
Grants & donations	3	25	57	92	177
Sundry income	43	-	-	-	43
Gift Aid	1,795	-	-	-	1,795
Interest received	52	-	-	-	52
Tour income	-	-	-	1,500	1,500
100 Club	-	-	-	1,300	1,300
Venue Hire Refund	-	782	-	-	782
Grant (Arts Council - balance)	-	-	-	-	-
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	£14,409	£6,283	£1,377	£2,892	£24,961
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DAVENTRY CHORAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018 (Continued)

11. SOFA COMPARATIVES (Previous Year) Continued

	<u>Society</u>	Unrestricted <u>Concerts</u>	<u>Fund Raising</u>	<u>Restricted Funds</u>	<u>TOTAL 2017</u>
<u>Resources Expended</u>					
Performer's fees	-	6,325	-	-	6,325
Staging & lighting costs	-	288	-	-	288
Publicity, advertising & printing	345	887	-	-	1,232
Miscellaneous concert expenses	-	315	-	-	315
Fund raising costs	-	-	-	-	-
Venue hire	-	900	-	-	900
Music costs	1,263	248	-	-	1,511
Chorale costs	-	-	-	-	-
Workshop costs	515	-	-	-	515
Sundries	218	4	-	-	222
Musical director & accompanist fees	7,030	-	-	-	7,030
Rent of rehearsal venue/reception	1,568	-	-	-	1,568
Insurance, affiliations & courses	913	-	-	-	913
Stationery, postage & telephone	-	-	-	-	-
Website costs	144	-	-	-	144
Gifts	64	-	-	-	64
Independent examiners' report	540	-	-	-	540
Concert tour costs	-	-	-	1,500	1,500
100 Club	-	-	-	920	920
Bursary – Subscriptions/tour costs	(220)	-	-	220	-
'The Dane Tree' commissioning	-	-	-	-	-
Depreciation	-	-	-	113	113
	£12,380	£8,967	-	£2,753	£24,100
Net surplus/(deficit) for the year	2,029	(2,684)	1377	139	861
		} 722			
Transfers to/from restricted funds		272		(272)	-
Income Fund balances brought forward		12,919		920	13,839
Fund balances carried forward		£13,913		£787	£14,700
Income Fund balances brought forward		13,913		726	14,639
Capital Fund balances:					
Equipment (net book value)		-		61	61
Fund balances carried forward		£13,913		£787	£14,700